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eToro data shows global retail investors pouring money into tech stocks amid June's share price rally

- Global retail investors favour Big Tech, which has been driving recent recovery
 - Investors buying Apple, Google parent Alphabet and Facebook

Retail investors around the world are pouring money into US tech stocks amid the recent rally in global share prices, new data from eToro reveals.

Fresh statistics show investors are flocking towards the high-growth US tech scene, which is seen by many as the main driving force behind the recent upturn in markets.

The number of retail investors buying shares in Microsoft, Facebook, Apple, Alphabet (Google), and Netflix in June surged by 55 per cent, 124 per cent, 103 per cent, 111 per cent and 69 per cent, respectively compared with the previous month, the data shows.

There was also a large rise in the number of people buying in NVIDIA (+27 per cent), Disney (+66 per cent) and US semiconductor firm Advanced Micro Devices (70 per cent).

Adam Vettese, analyst at eToro, commented: "2020 has been one of the most remarkable years on records for markets and a rollercoaster for investors. Not only have we seen the biggest market sell-off in history, which wiped trillions of dollars off share prices, but also one of the quickest recoveries. US markets have just seen their best quarter in over a decade.

"The rally in global share prices is being driven by the US tech giants, particularly in the past few weeks. Therefore, it's not surprising that investors want to latch onto these fast-growing behemoths after what was a hugely painful shock to markets earlier this year.

"That said, while a lot of tech companies are currently showing strong signs of growth, many of them are very expensive compared to their earnings. While that is not necessarily a bad thing, it means gaining exposure to that growth in your portfolio can come at quite a hefty price."

The latest monthly data comes as eToro, which has 13 million registered users globally, reveals that it's trading volume in the first half of the year was over \$600bn, up 130 per cent from the same period last year.

Most invested stocks by clients globally on the eToro investment platform – June 2020				
June rank	Stock	Percentage change in trading activity	May rank	
1	Microsoft	55%	1	



2	Facebook	124%	10
3	Apple	103%	7
4	Disney	66%	5
5	Advanced Micro Devices	70%	6
6	Alphabet (Google)	111%	13
7	Nvidia	27%	4
8	Amazon	15%	3
9	Netflix	69%	14
10	Mastercard	86%	17

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Notes to editors

The data represents the top most bought stocks by global investors on the eToro platform in June 2020. Accurate as of 01.07.2020.

About eToro

eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. The eToro Group consists of the eToro platform, our multi-asset trading and investment venue, and eToroX, which manages our crypto wallet and exchange.

The eToro platform enables people to invest in the assets they want, from stocks and commodities to cryptoassets. We are a global community of more than 13 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

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